

SUBTITLE, THE HOLDER MAY CORRECT THE ERROR WITHIN 10 DAYS AFTER:

(i) HE NOTICES IT; OR

(ii) THE BUYER NOTIFIES HIM IN WRITING OF THE ERROR.

(D) INSTRUMENT CONTAINING PROHIBITED PROVISION VOID.

IF AN INSTRUMENT CONTAINS ANY PROVISION PROHIBITED BY §12-607 OF THIS SUBTITLE, THAT PROVISION IS VOID AND THE HOLDER MAY NOT COLLECT OR RECEIVE FROM THE BUYER, IN CONNECTION WITH THE TRANSACTION TO WHICH THE INSTRUMENT RELATES, ANY FINANCE, DELINQUENCY, OR COLLECTION CHARGE.

(E) PENALTIES OF THIS SECTION ADDITIONAL.

THE PENALTIES OF THIS SECTION ARE IN ADDITION TO THOSE PROVIDED IN PART IV OF THIS SUBTITLE OR IN ANY OTHER STATUTORY LAW.

REVISOR'S NOTE: This section presently appears as Art. 83, §149.

In subsections (a) and (c) of this section, the Commission has added a cross-reference to §12-609, which relates to the finance charge permitted for motor vehicles, since motor vehicles of \$5,000 or less are otherwise generally treated under this subtitle the same as all other goods. The Commission felt that this change, while of a substantive nature, would be warranted. Of course, motor vehicles in excess of \$5,000 remain unaffected by this change since, in any event, this subtitle, except for §12-609, is not applicable to them.

In subsection (c) of this section, the word "seller" is deleted as unnecessary in light of the definition of "holder" in §12-601.

The only other changes are in style.

12-631. JURISDICTION OF COMMISSIONER OF CONSUMER CREDIT.

(A) INVESTIGATION OF COMPLAINT.

IF A COMPLAINT FOR VIOLATION OF ANY PROVISION OF PART II OF THIS SUBTITLE IS FILED WITH THE COMMISSIONER OF CONSUMER CREDIT, HE MAY [[HOLD A HEARING ON THE COMPLAINT]] INVESTIGATE THE COMPLAINT AND HOLD A HEARING ON IT IN ACCORDANCE WITH ARTICLE 83, §162 OF THE CODE.